

## Result of Energy Model:

# Your home has a good energy standard

Our Energy Model<sup>1</sup> shows that your home belongs to the category *low savings potential*. This means that your home has a good energy standard – in terms of both density and insulation – and that the heating bill cannot be reduced significantly.

The energy model estimates your home to have the energy label **C**.

We find that the savings on heating bills are not large enough to make it worthwhile to renovate up to energy label **B**.

However, there may be other good reasons for renovating your home than just saving money on your heating bill. For example, energy improvements can increase comfort and reduce draughts and cold spots. A higher energy label also increases the value of the house, and therefore the sales price when the home is sold one day. Results from previous studies show that an improvement from energy label **C** to energy label **B** increases the sales price by an average of NOK 79,800.

Thank you for giving us permission to retrieve your home's energy consumption from Elvia and calculate the savings potential for your home.

Best regards,



Managing Economist, Copenhagen Economics

<sup>1</sup> The energy model is a calculation tool developed by DTU, Copenhagen Economics and other Nordea partners. By comparing your actual energy consumption with weather data over the same period, the model gives an accurate picture of your home's energy standard and savings potential.